



N. M. Pandya & Associates

Chartered Accountants

Proprietor :

N. M. Pandya

B. Com., L.L.B. A.C.A.

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Review Report to The Amalgamated Electricity Company Limited

We have reviewed the accompanying statement of unaudited financial results of **The Amalgamated Electricity Company Limited** for the quarter ended 31st December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.M. PANDYA & ASSOCIATES

Chartered Accountants

Place: Mumbai

Date: 27/01/2016



N. M. PANDYA

Proprietor

Mem. No. 135633

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1
Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999 •
CIN: L31100MH1936PLC002497

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

(Rs.lacs)

Sr.No	Particulars	Standalone					
		3 Months ended 31.12.2015	Corresponding 3 months ended 31.12.2014 in the previous year	Preceding 3 months ended 30.09.2015	9 Months ended 31.12.2015	9 Months ended 31.12.2014	12 Months ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net Sales	-	-	-	-	-	-
	b. Other Operating Income	8.75	-	-	8.75	-	-
	Total Income from Operations (Net)	8.75	-	-	8.75	-	-
2	Expenses						
	a. Cost of Materials Consumed and Work in progress	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods and Stock in Trade	-	-	-	-	-	-
	d. Employee benefits Expenses	-	-	-	-	-	-
	e. Depreciation and Amortisation Expenses	-	0.01	-	-	0.02	0.01
	f. Other Expenses	2.19	0.60	1.17	4.12	1.15	2.45
	h. Total expenses	2.19	0.61	1.17	4.12	1.17	2.46
	Profit/(Loss) from operations before Other Income, Finance Costs and exceptional items(1-2)	6.56	(0.61)	(1.17)	4.63	(1.17)	(2.46)
4	Other Income	0.23	0.22	0.30	9.52	1.94	2.97
	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3+4)	6.79	(0.39)	(0.87)	14.15	0.77	0.51
6	Finance Cost	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items(5-6)	6.79	(0.39)	(0.87)	14.15	0.77	0.51
8	Exceptional Items	-	-	-	-	-	-
	Profit/ (Loss) from ordinary activities before tax (7-8)	6.79	(0.39)	(0.87)	14.15	0.77	0.51
10	Tax Expenses						
	Current tax	0.50	-	-	0.50	-	0.10
	Adjustment of deffererd tax	-	-	-	-	-	-
	Prior Year Tax Adjustments	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Net Profit/(Loss) from ordinary activites after Tax (9-10)	6.29	(0.39)	(0.87)	13.65	0.77	0.41
12	Extra Ordinary Items (net of Tax expenses)	-	-	-	-	-	-
	Net Profit / (Loss) for the period (11-12)	6.29	(0.39)	(0.87)	13.65	0.77	0.41
14	Paid up equity share capital (Face value Rs.10/-)	138.83	138.83	138.83	138.83	138.83	138.83
15	Reserves excluding revaluation reserves	-	-	-	-	-	-
16	i. Earning per shares (before extra ordinary items) of Rs. 10/- each) (not annualized)						
	a. Basic	-	-	-	-	-	0.41
	b. Diluted	-	-	-	-	-	0.41
	i. Earning per shares (after extra ordinary items) of Rs. 10/- each) (not annualized)						
	a. Basic	-	-	-	-	-	0.41
	b. Diluted	-	-	-	-	-	0.41

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(Rs.lacs)

A	Particulars of Shareholding						
1.Public Shareholding							
	Number of Shares	10,60,191	10,60,191	10,60,191	10,60,191	10,60,191	10,60,191
	Percentage of Shareholding	76.37	76.37	76.37	76.37	76.37	76.37
2. Promoters and Promoter Group Holding							
a. Pledged/ Encumbered							
	Number of Shares	-	-	-	-	-	-
	Percentage of Share	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Share	-	-	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-	-	-
b. Non Encumbered							
	Number of Shares	3,28,065	3,28,065	3,28,065	3,28,065	3,28,065	3,28,065
	Percentage of Share	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Share	-	-	-	-	-	-
	(as a % of the total share capital of the Company)	23.63	23.63	23.63	23.63	23.63	23.63

B	Investors Complaints	Three Months ended 31st December, 2015
	Pending at the beginning of the Quarter	-
	Received during the Quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the Quarter	-

Notes:

- 1 The above results have been approved by the Board of Directors at their meeting held on 27th January, 2016
- 2 There were no Investor Complaints pending at the beginning of the Quarter. The Company has not received any complaints during the quarter.
- 3 Previous year figures have been regrouped/rearranged/reclassified in confirmation with the Amended Format

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



MILAN B.DALAL
DIRECTOR

Place : Mumbai
Date: 27 January 2016