

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

14th August, 2018

Corporate Relationship Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 501622

Sub: Board Meeting for taking on record and approving the Unaudited Financial Results (Estimated) for the quarter ended 30th June, 2018

Further to our letter dated 4th August, 2018 regarding the above, the Directors have, at their Meeting held today, taken on record and approved the Unaudited Financial Results (Estimated) for the quarter ended 30th June, 2018. The Meeting commenced at 11.45 a.m. and ended at 1.45 p.m.

A copy of the said Results and the Statement of Assets and Liabilities forming part thereof are enclosed.

Further, the Limited Review Report for the said quarter as issued by M/s N.M.Pandya & Associates, Chartered Accountants, the Statutory Auditors of the Company is enclosed.

Kindly take the above on record.

Yours faithfully

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Jay N. Nair

COMPLIANCE OFFICER

Encl: As above



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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2018

(Rs.in lacs)

Sr.No	PARTICULARS	Quarter ended			Year ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer No 2			
1	Income				
a	Revenue from Operations	0.25	1.08	-	1.74
b	Other Income	-	-	-	1.02
	Total Income	0.25	1.08	-	2.76
2	Expenses				
a	Cost of materials Consumed and work in progress	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-
c	Changes in Inventories of Finished Goods and Stock-in-Trade	-	-	-	-
d	Employee Benefits Expenses	-	-	-	-
e	Finance Costs	-	-	-	-
f	Depreciation and Amortisation Expenses	-	-	-	-
g	Other Expenses	2.87	3.47	2.05	13.57
	Total Expenses	2.87	3.47	2.05	13.57
3	Profit/(Loss) from Operations before exceptional and extraordinary items and tax (1-2)	(2.62)	(2.39)	(2.05)	(10.81)
4	Exceptional Items	-	-	-	-
5	Profit/ Loss before extraordinary items and tax(3+4)	(2.62)	(2.39)	(2.05)	(10.81)
6	Extraordinary items				
7	Profit /Loss before Tax				
8	Tax Expenses				
	- Current Tax	-	-	-	-
	- Adjustment of Deferred Tax	-	-	-	-
	- Excess provision for taxation made for the previous year reversed	-	-	-	-
	- Deferred Tax	-	-	-	-
9	Net Profit/ (Loss) for the period for continuing operations (11-12)	(2.62)	(2.39)	(2.05)	(10.81)
10	Profit from Discontinuing operations	-	-	-	-
11	Net Profit/ (Loss) for the period (11-12)	(2.62)	(2.39)	(2.05)	(10.81)
12	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:	-	-	-	-
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period	-	-	-	-
14	Paid-up equity share capital (Face value Rs.10/-)	138.83	138.83	138.83	138.83
15	Reserves excluding revaluation reserves	-	-	-	(70.04)
16	i. Earnings per share				
	a. Basic	-	-	-	(1.78)
	b. Diluted	-	-	-	-

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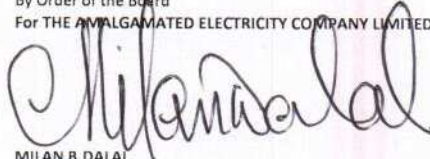
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Notes:

- 1 The above Results have been approved by the Board of Directors at their Meeting held on 14th August, 2018.
 - 2 The figure for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the published year to date figures upto the third quarter ended 31st December, 2017 for the relevant financial year which were subjected to limited review by the statutory auditors.
 - 3 There was no investor complaint pending redressal at the beginning of the quarter. The Company has received no complaint during the quarter. At the end of the quarter there are no complaints pending redressal.
 - 4 Since the Company's activities involve only one segment, there is no separate segment reporting.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.

By Order of the Board
For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



MILAN B. DALAL
DIRECTOR
DIN: 00062453

Place: Mumbai
Date: 14 August 2018



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STATEMENT OF ASSETS AND LIABILITIES		Rs. in lacs
Sl.No.		31 March 2018 (Audited)
1.	EQUITY AND LIABILITIES	
	Shareholders' Funds	
	a. Equity Share Capital	138.83
	b. Preference Share Capital	-
	c. Reserves and Surplus	(70.04)
	d. Money received against Share Warrants	-
	Sub-total - Shareholders' Funds	68.79
2.	Share Application Money pending allotment	-
3.	Non-Current Liabilities	
	(a) Long-Term Borrowings	-
	(b) Deferred Tax Liabilities (Net)	-
	(c) Other Current Liabilities	-
	(d) Long-Term Provisions	-
	Sub-total - Non-Current Liabilities	-
4.	Current Liabilities	
	(a) Short-Term Borrowings	-
	(b) Trade Payables	-
	(c) Other Current Liabilities	21.65
	(d) Short-Term Provisions	-
	Sub-total - Current Liabilities	21.65
	TOTAL EQUITY AND LIABILITIES	90.44
II.	ASSETS	
1.	Non-Current Assets	
	(a) Fixed Assets	
	(i) Tangible Assets	-
	(ii) Intangible Assets	-
	(iii) Capital work-in-progress	-
	(iv) Intangible assets under development	-
	(b) Non-current investments	67.52
	(c) Deferred Tax (Net)	0.09
	(d) Long-term loans and advances	22.69
	(e) Other non-current assets	-
	Sub-Total - Non-Current Assets	90.30
2.	Current Assets	
	a. Current Investments	-
	b. Inventories	-
	c. Trade Receivables	-
	d. Cash and cash equivalents	0.09
	e. Short-Term Loans and Advances	0.05
	f. Other Current Assets	-
	Sub-Total - Current Assets	0.14
	TOTAL ASSETS	90.44

By Order of the Board

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Milan B. Dalal

MILAN B. DALAL

DIRECTOR

DIN: 00062453

Place: Mumbai
Date: 14 August 2018





N. M. Pandya & Associates

Chartered Accountants

Proprietor :

N. M. Pandya

B. Com., L.L.B. A.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Amalgamated Electricity Company Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

The Amalgamated Electricity Company Limited

We have review the accompanying statement of unaudited financial results of **The Amalgamated Electricity Company Limited** for the quarter 30th June 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 14th August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.



FOR N.M. PANDYA & ASSOCIATES
Chartered Accountants

N. M. Pandya
N. M. PANDYA

Proprietor

Mem. No. 135633

Place: Mumbai

Date: 14/08/2018