

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

July 10, 2023

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 501622

Dear Sir,

Sub: Non Applicability of Regulation 27(2) of SEBI (LODR) Regulation, 2015 for the quarter ended 30th June, 2023

This is to inform you that Regulation 27(2), under which the listed companies have to submit Corporate Governance Report every quarter, are not applicable to the company as per Regulation 15 of Chapter IV of SEBI (LODR) Regulation, 2015 as the paid up equity share capital and net worth of the company is ₹ 1.39 crores and ₹ (0.16) crores which are less than ₹ 10 crores and ₹ 25 crores respectively as on March 31, 2023.

We further inform you that, whenever this regulation becomes applicable to the company at a later date, we will comply with the Regulation 27 (2) of SEBI (LODR) Regulation, 2015.

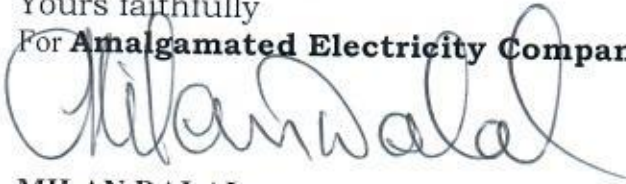
We hereby attach Certificate of non-applicability of corporate governance from PCS, for your ready reference.

You are requested to kindly take this on records

Thank you.

Yours faithfully

For **Amalgamated Electricity Company Limited**



MILAN DALAL
DIRECTOR
DIN: 00062453

Sanjay Soman
B. Com., F. C. S.



Sanjay Soman & Associates
Company Secretaries

CERTIFICATE

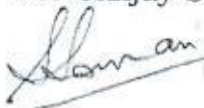

Non-Applicability of Corporate Governance Norms under SEBI LODR 2015 - Reg 15 (2)(a) to Amalgamated Electricity Co Ltd, Mumbai

This is to state that the Corporate Governance provisions contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereinafter called 'SEBI -LODR, 2015', introduced vide Circular SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015 which is effective from the quarter beginning 1st January, 2016, are not applicable to **Amalgamated Electricity Co Ltd, Mumbai** being a company having a paid up Capital of Rs 1,38,82,560/- as of the date of this Certificate which is below Rs 10 Crores and a net worth below Rs 25 Crores as per Audited Results as of 31st March 2023.

The above mentioned Circular provided the Implementation Schedule and applicability norms for existing listed companies vide Regulation 15(2)(a) of SEBI-LODR, 2015 that provisions shall not apply to the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year, and accordingly, such companies are not mandatorily required to fulfil the requirements of SEBI-LODR, 2015 on Corporate Governance as above.

This Certificate is issued at the request of the Amalgamated Electricity Co Ltd, Mumbai for the specific purpose of exemption from filing requirements of BSE Limited where its shares are listed vide the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V in SEBI -LODR 2015..

For Sanjay Soman and Associates

CS Sanjay Soman CP817
Mumbai.

Date: 10/07/2023