

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: amalgamated@amalgamated.com

April 6, 2021

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 501622

Dear Sir,

Sub: Non Applicability of Regulation 27(2) of SEBI (LODR) Regulation, 2015

This is to inform you that Regulation 27(2), under which the listed companies have to submit Corporate Governance Report every quarter, are not applicable to the company as per Regulation 15 of Chapter IV of SEBI (LODR) Regulation, 2015 as the paid up equity share capital and net worth of the company is Rs 1.39 crores and Rs 0.17 crores which are less than Rs 10 crores and Rs 25 crores respectively as on March 31, 2020.

We further inform you that, whenever this regulation becomes applicable to the company at a later date, we will comply with the Regulation 27 (2) of SEBI (LODR) Regulation, 2015.

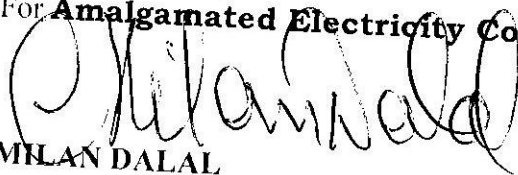
We hereby attach the networth certificate received from our Statutory Auditor Mayur Mahesh Shah & Co, and Certificate of non applicability of corporate governance from PCS, for your ready reference.

You are requested to kindly take this on records

Thank you.

Yours faithfully

For **Amalgamated Electricity Company Limited**



MILAN DALAL

DIRECTOR

DIN: 00062453



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Second Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmrn01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

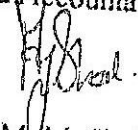
NETWORTH CERTIFICATE

This is to certify that **THE AMALGAMATED ELECTRICITY COMPANY LIMITED** having its Registered Office at Bhupen Chambers, Ground Floor, Unit-1, Dalal Street, Fort, Mumbai 400001 has audited Net-worth of Rs.17,38,717/- (Rupees Seventeen Lakhs Thirty Eight Thousand Seven Hundred and Seventeen Only) as on 31st March 2020 on the basis of following calculation:

Paid Up Capital	1,38,82,560
Add : Reserves & Surplus (Excluding Revaluation Reserves)	-
Less Accumulated Loss	1,21,43,843
Less : Miscellaneous Expenditure	-
Total Networth	17,38,717



For Mayur Mahesh Shah & Co
Chartered Accountant


M.M. Shah
(Proprietor)

Membership Number : 103146
UDIN : 20103146AAAAAM9467

Place : Mumbai
Date : 13th July 2020

