

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

January 3, 2020

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 501622

Dear Sir,

Sub: Non Applicability of Regulation 27(2) of SEBI (LODR) Regulation, 2015

This is to inform you that Regulation 27(2), under which the listed companies have to submit Corporate Governance Report every quarter, are not applicable to the company as per Regulation 15 of Chapter IV of SEBI (LODR) Regulation, 2015 as the paid up equity share capital and net worth of the company is Rs 1.39 crores and Rs 0.55 crores which are less than Rs 10 crores and Rs 25 crores respectively as on March 31, 2019.

We further inform you that, whenever this regulation becomes applicable to the company at a later date, we will comply with the Regulation 27 (2) of SEBI (LODR) Regulation, 2015.

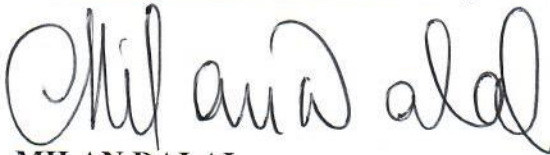
We hereby attach the networth certificate received from our Statutory Auditor Mayur Mahesh Shah & Co, for your ready reference.

You are requested to kindly take this on records

Thank you.

Yours faithfully

For **Amalgamated Electricity Company Limited**



MILAN DALAL

DIRECTOR

DIN: 00062453



CERTIFICATE

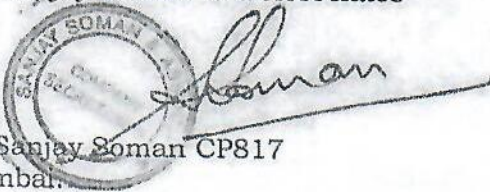
Non-Applicability of Corporate Governance Norms under SEBI LODR 2015 - Reg 15 (2)(a) to Amalgamated Electricity Co Ltd, Mumbai

This is to state that the Corporate Governance provisions contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereinafter called 'SEBI -LODR, 2015', introduced vide Circular SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015 which is effective from the quarter beginning 1st January, 2016, are not applicable to **Amalgamated Electricity Co Ltd, Mumbai** being a company having a paid up Capital of Rs 1,38,82,560/- as of the date of this Certificate and a net worth of Rs 54,95,102 which is not exceeding Rs 10 crores and Rs 25 Crores respectively; as at 31st March 2019 or till that date. (Ref: Auditor's Certificate annexed).

The above mentioned Circular provided the Implementation Schedule and applicability norms for existing listed companies vide Regulation 15(2)(a) of SEBI-LODR, 2015 that provisions shall not apply to the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year, and accordingly, such companies are not mandatorily required to fulfil the requirements of SEBI-LODR, 2015 on Corporate Governance as above.

This Certificate is issued at the request of the Amalgamated Electricity Co Ltd, Mumbai for the specific purpose of exemption from filing requirements of BSE Limited where its shares are listed vide the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V in SEBI -LODR 2015, as of 31st March 2019.

For Sanjay Soman and Associates



CS Sanjay Soman CP817
Mumbai.

Date:19 July 2018.

Annexed: Auditor's Certificate dated 10th July 2019 on Paid Up Capital and Networth of Amalgamated Electricity Co. Ltd as of 31.03.2019.



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com


MAYUR SHAH
B.Com., F.C.A.

NETWORTH CERTIFICATE

This is to certify that **THE AMALGAMATED ELECTRICITY COMPANY LIMITED** having its Registered Office at Bhupen Chambers, Ground Floor, Unit-1, Dalal Street, Fort, Mumbai 400001 has audited Net-worth of Rs.54,95,102/- (Rupees Fifty Four Lakhs Ninety Five Thousand One Hundred and Two Only) as on 31st March 2019 on the basis of following calculation:

Paid Up Capital	1,38,82,560
Add : Reserves & Surplus (Excluding Revaluation Reserves)	-
Less Accumulated Loss	83,87,458
Less : Miscelleaneous Expenditure	-
Total Networth	54,95,102

For Mayur Mahesh Shah & Co
Chartered Accountant


M. M. Shah
(Proprietor)

Membership Number : 103146
UDIN : 19103146AAAAAC8297

Place : Mumbai
Date : 10th July 2019