

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

10th January, 2017.

The Listing Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 501622

Sub: Corporate Governance Report for the quarter ended December, 2016

This is to inform you that as on 31st March, 2016, the paid-up capital of the Company was Rs.1,38,82,560/-, which is much below the stipulated minimum limit of Rs.10.00 crores as prescribed in Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Net Worth of the Company as on 31st March, 2016 was much below the stipulated minimum level of Rs.25.00 crores. Also, the Net Worth has never exceeded Rs.25.00 crores.

Considering the above, the provisions of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 with regard to Corporate Governance are not applicable to the Company nor is the Company required to furnish any report relating to Corporate Governance.

A certificate dated 8th July, 2016 issued by M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company for the purpose is enclosed.

Kindly take the same on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**


COMPLIANCE OFFICER

Encl: As above

N. M. PANDYA & ASSOCIATES
Chartered Accountants
107-B, Anand Nagar, Forjet Street, Mumbai 400 036.

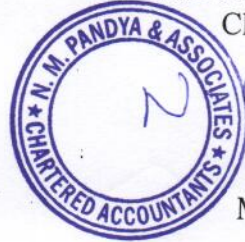
Proprietor:
N. M. Pandya
B.Com, A.C.A

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the net worth of THE AMALGAMATED ELECTRICITY COMPANY LIMITED, having its registered office at Bhupen Chambers, Ground Floor, Unit-1, Dalal Street, Fort, Mumbai-400001 as on 31st March, 2016, is Rs. 86,14,007/- (Rs. Eight six lacs fourteen thousand seven only). Further, the paid-up capital of the Company as on 31st March, 2016 is Rs.1,38,82,560/- (Rupees One Crore Thirty Eight Lacs Eighty-Two Thousand Five Hundred Sixty only.

It is further certified that the above net worth and and paid-up capital is based on Audited Accounts for the year ended 31st March, 2016.

For N. M. PANDYA & ASSOCIATES
Chartered Accountants



N. M. Pandya
(N.M. Pandya)
Proprietor
Mem.no.135633

Place: Mumbai
Dated: 8th July 2016