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THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

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CIN: L31100MH1936PLC002497 E-mail: milan@cifco.in

The Listing Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001



Dear Sirs,

Scrip Code: 501622

Sub: Corporate Governance Report for the quarter ended December 2015

This is to inform you that as on 31st December, 2015, the paid-up capital of the Company was Rs.1,38,82,560/-, which is much below the stipulated minimum limit of Rs.3.00 crores.

Further, the Net Worth of the Company as on 31st December, 2015 was much below the stipulated minimum level of Rs.25.00 crores. Also, the Net Worth has never exceeded Rs.25.00 crores.

Considering the above, the provisions of Clause 49 of the Listing Agreement, including the amendment thereto cited by SEBI in its circular CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2014 are not applicable to the Company nor is the Company required to furnish any report relating to Corporate Governance.

Kindly take the same on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**

S.K. Nandi

S.K.NANDI
COMPLIANCE OFFICER

Date: 20th January, 2016